

Dec 8 4 20 PM '93

ROLLING MEADOWS L.P., A MISSISSIPPI
LIMITED PARTNERSHIP,
GRANTOR

TO

DESOTO EAST, INC., A MISSISSIPPI
CORPORATION,
GRANTEE

BK 265 pg 119
FILEDW. P. Starkey, Jr.
WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten and 00/100 Dollars, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, ROLLING MEADOWS L.P., A MISSISSIPPI LIMITED PARTNERSHIP does hereby sell, convey and warrant unto DESOTO EAST, INC., A MISSISSIPPI CORPORATION, the following described real property situated in DeSoto County, Mississippi, described as follows, to wit:

481.0 acre tract in Sections 26, 27 & 28, Township 3 South, Range 8 West, DeSoto County, Mississippi and being more particularly described as BEGINNING at the northwest corner of Section 26, Township 3 South, Range 8 West; thence South 87 degrees 56' east 1321.32 feet along the north line of said section to the northeast corner of the Emerson tract; thence South 1 degree 39' west 1698.42 feet along the quarter section line to a point in the north right of way of Robertson Gin Road (80 feet wide); thence south 37 degrees 23' west 2012.22 feet along said right of way to a point in an old fence row; thence south 86 degrees 22' west 149.3 feet along said fence row to a point in the west line of Section 26; thence north 1 degree 42' east 712.0 feet along said section line to the half section line of Section 27; thence north 88 degrees 33' west 5295.07 feet along said half section line to a point in the west line of Section 27; thence north 88 degrees 10' west 1330.95 feet to the southeast corner of the U.S. Government tract in Section 28; thence North 1 degree 42' east 2595.0 feet along the east line of said government tract to the northeast corner of said tract and a point in the North line of said Section 28; thence North 89 degrees 03' east 1320 feet to the northeast corner of Section 28; thence South 88 degrees 26' east 5307.39 feet along the north line of Section 27 to the point of beginning and containing 481.0 acres, more or less. All bearings are magnetic. As per survey of J.F. Lauderdale dated March 2, 1982.

LESS AND EXCEPT: Lots 1, 4, 5, 8, 9, 12, 13, 16 & 17, Section "A", Green Village Subdivision, situated in Section 27, Township 3 South, Range 8 West, DeSoto County, Mississippi as per plat recorded in Plat Book 31, Page 19 and revised in Plat Book 40, Pages 7-8, Chancery Clerk's office, DeSoto County, Mississippi.

ALSO LESS AND EXCEPT: Lots 24, 34 & 35, Section "B", Green Village Subdivision, situated in Sections 26 & 27, Township 3 South, Range 8 West, DeSoto County, Mississippi as per plat recorded in Plat Book 35, Pages 1-2, Chancery Clerk's office, DeSoto County, Mississippi.

ALSO LESS AND EXCEPT: Lot 42, Section "C", Green Village Subdivision, situated in Sections 26 & 27, Township 3 South, Range 8 West, DeSoto County, Mississippi, as per plat recorded in Plat Book 44, Page 35, Chancery Clerk's Office, DeSoto County, Mississippi.

ALSO LESS AND EXCEPT: 9.21 acres in Section 27, Township 3 South, Range 8 West, DeSoto County, Mississippi being more particularly described as: BEGINNING at the northeast corner of Section 27, Township 3 South, Range 8 West; thence South 2643.19 feet along the east line of said section to a point; thence North $87^{\circ} 20'$ West 2139.60 feet to a point in the centerline of the South line of proposed runway and the point of beginning of the following parcel; thence North $47^{\circ} 38'$ East 60.0 feet to a point; thence North $42^{\circ} 22'$ West 3343.00 feet to a point; thence South $47^{\circ} 38'$ West 120.0 feet to a point; thence South $42^{\circ} 22'$ East 3342.0 feet to a point; thence North $47^{\circ} 38'$ East 60.0 feet to the point of beginning and containing 9.21 acres, more or less. All bearings are magnetic.

ALSO LESS AND EXCEPT: A 22 acre parcel in the Northeast Quarter of Section 27, Township 3 South, Range 8 West, DeSoto County, Mississippi, being more particularly described as BEGINNING at the Southeast corner of the Northeast Quarter of Section 27, Township 3 South, Range 8 West, thence west along the south line of said quarter section 1320 feet to the point of beginning of the following parcel; thence North 910 feet along the west line of the proposed Green Village Subdivision to a point; thence west 860.0 feet along the north side of Green Leaf Drive to a point; thence Southwest 580 feet along the north side of said road to a point on the north line of the Hernando Village Air Park Runway (120 feet wide); thence southeast 610.0 feet along said north runway line to the southeast corner of the runway parcel; thence southwest 120.0 feet along the south end of said runway to the southwest corner of said runway parcel; thence south to a point in the north line of the Clifton Tract; thence east 920 feet along the north line of the Clifton tract to the point of beginning and containing 22 acres more or less.

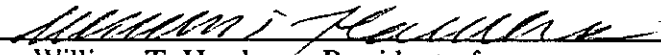
The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, restrictive covenants of Green Village Subdivision and rights of ways and easements for public roads and public utilities.

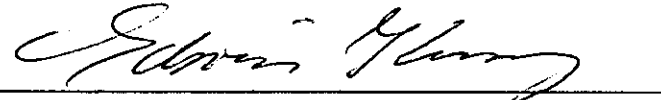
IT IS AGREED AND UNDERSTOOD that the taxes for the year 1993 have been

prorated as of this date on an estimated basis, and when said taxes are actually determined, if the proration of this date is incorrect, then the Grantor agrees to pay to said Grantee or its assigns, any deficit on an actual proration. Possession shall take place upon delivery of this Deed.

WITNESS OUR SIGNATURES, this the 8th day of December, 1993.

ROLLING MEADOWS, A MISSISSIPPI
LIMITED PARTNERSHIP

BY: 
William T. Hawks, as President of
DeSoto East, Inc., a corporation,
General Partner

BY: 
Edwin Kunz, Limited Partner

BY: 
Roger Widmer, Limited Partner

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for said County and State, on this the 8th day of December, 1993, within my jurisdiction, the within-named WILLIAM T. HAWKS, as President of DeSoto East, Inc., a corporation, General Partner of Rolling Meadows, L.P., EDWIN KUNZ and ROGER WIDMER, as all of the limited partners of Rolling Meadows, L.P., who acknowledged that they executed the above and foregoing instrument for and on behalf of DeSoto East, Inc. and Rolling Meadows, L.P., after having been authorized so to do.


NOTARY PUBLIC

MY COMMISSION EXPIRES:

May 23, 1994

GRANTEE'S ADDRESS:

2564 Highway 51 South
Hernando, MS 38632
Res. Phone: 601-429-8854
Bus. Phone: 601-429-8854

GRANTORS' ADDRESS:

2564 Highway 51 South
Hernando, MS 38632
Res. Phone: 601-429-8854
Bus. Phone: 601-429-8854

PREPARED BY AND RETURN TO:
GARY P. SNYDER
WOODS AND SNYDER
8925 EAST GOODMAN ROAD
P.O. BOX 456
OLIVE BRANCH, MS 38654
TELEPHONE: 601-895-2996